



Board of Directors and Audit Committee Nomination Application and Petition Process

Numerica's Nominating Committee welcomes resumes and letters of interest from qualified members of Numerica Credit Union who are interested in consideration for nomination for election to Numerica's Board of Directors or Audit Committee. The deadline for submission is 120 days prior to the scheduled Annual Meeting of Members which usually occurs in April of each year. Please reference Numerica's website for this year's Annual Meeting of Members meeting date.

To submit your resume and letter of interest for consideration by the Nominating Committee, please email it to: NominatingCommittee@numericacu.com.

Qualities

We are seeking applicants that have, among other qualities:

- Executive level business experience.
- Community involvement.
- Knowledge of the credit union industry or other industries relevant to Numerica's business.

Eligibility

Candidates must:

- Have the time, willingness and desire to serve.
- Be a member in good standing with no services suspended.
- Not be related to, or in a domestic relationship with, an employee of Numerica or a member of its Board of Directors or Audit Committee.
- Be free of any criminal convictions involving dishonestly, breach of trust or moral turpitude.
- Not have failed or refused to pay any monetary obligation to Numerica in accordance with its terms, or has caused Numerica to suffer any financial loss due to failure to comply with the terms governing any Numerica account.
- Meet the same credit qualifications required of employees of Numerica.
- Cannot be a former Numerica employee until two years post-employment from the date of the Annual Meeting of Members at which they would be elected.
- Meet other requirements as set forth in Numerica's Bylaws and policies established by the Board.

Board Responsibilities

The Board is responsible for the general control and direction of the affairs, funds, and records of Numerica. It does this by setting Numerica's strategic direction, approving the annual business plan, hiring the CEO, and adopting policies for implementation by Numerica's management.

Audit Committee Responsibilities

The Audit Committee guides the external audit, internal audit and internal control functions of Numerica.

Petition Process

Qualified members may also secure a place on the nomination slate through a petition process by collecting on a petition the names of 2% of Numerica's eligible voting members (approximately 3,080 members at March 31, 2020) who have been a member for at least 90 consecutive days immediately prior to the date he or she signed the petition. The petition must be submitted to the Nominating Committee at least 30 days prior to the Annual Meeting of Members. The petition must be accompanied by a certificate from the petitioner stating that he or she agrees to the candidacy and will serve if elected. At least 25 days prior to the Annual Meeting of Members, Numerica's Secretary will review the petition to determine if the petition meets the aforementioned requirements and if the petitioner meets the eligibility requirements.